AXIS DIRECT

Commodities Daily Insights

26 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	162882(-0.21%)	161687-163800	$4560.94-$4744.01

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Weaker US dollar and possible deal between US & Iran
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	165,000 (Up), 162,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium decreased more than Call
Standard Pivot-Based Resistances	163892 | 164903 | 166005
Standard Pivot-Based Supports	161779 | 160677 | 159666
Pivot	153285
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

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26 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	244127(-0.04%)	240705-244714	$66.17-$71.17

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Profit booking at multi-month high
Short-Term Price Regime	Neutral
Technical Pattern	None
Critical level for Pattern Continuation	250,000 (Up), 240,000 (Down)
Daily Streak (minimum 4 sessions)	No
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	245659 | 247191 | 249668
Standard Pivot-Based Supports	241650 | 239173 | 237641
Pivot	241316
MA Proximity (20/50/100/200)	100 DMA (0.6)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**0 (Neutral)**

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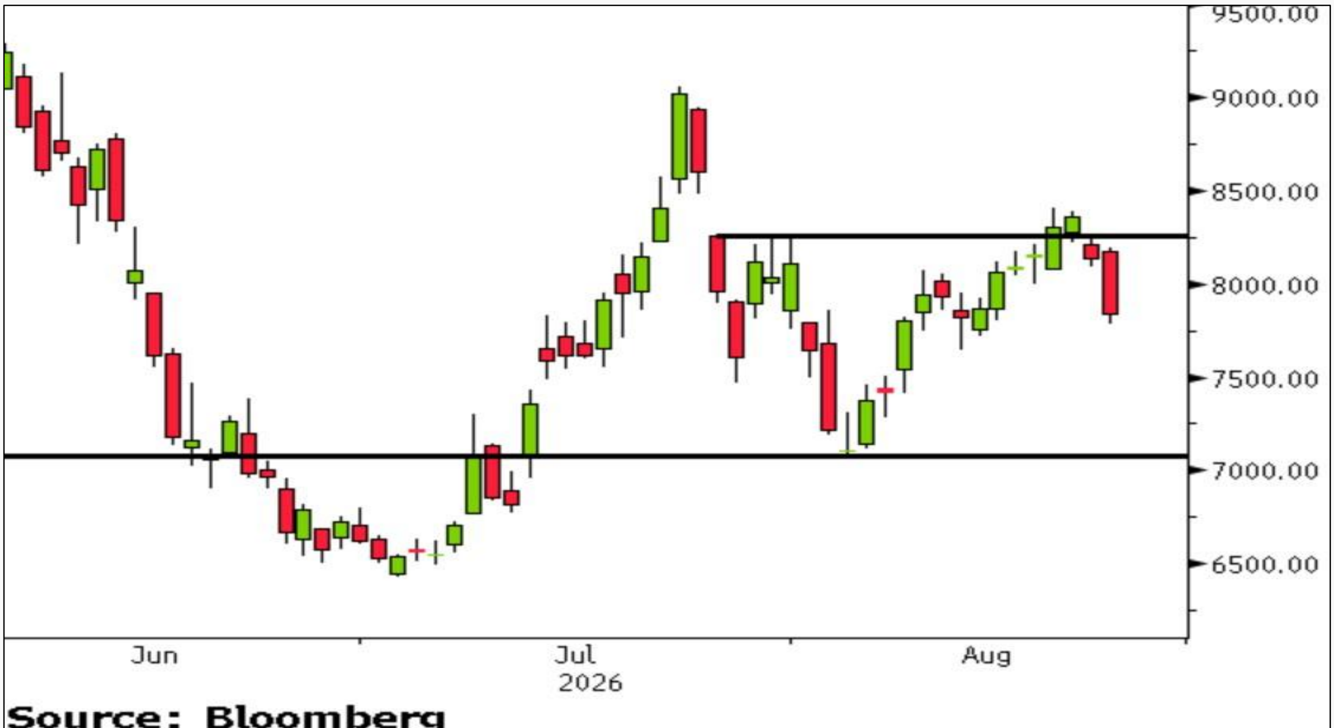
26 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	7837(-3.66%)	7782-8195	$77.2-$88.42



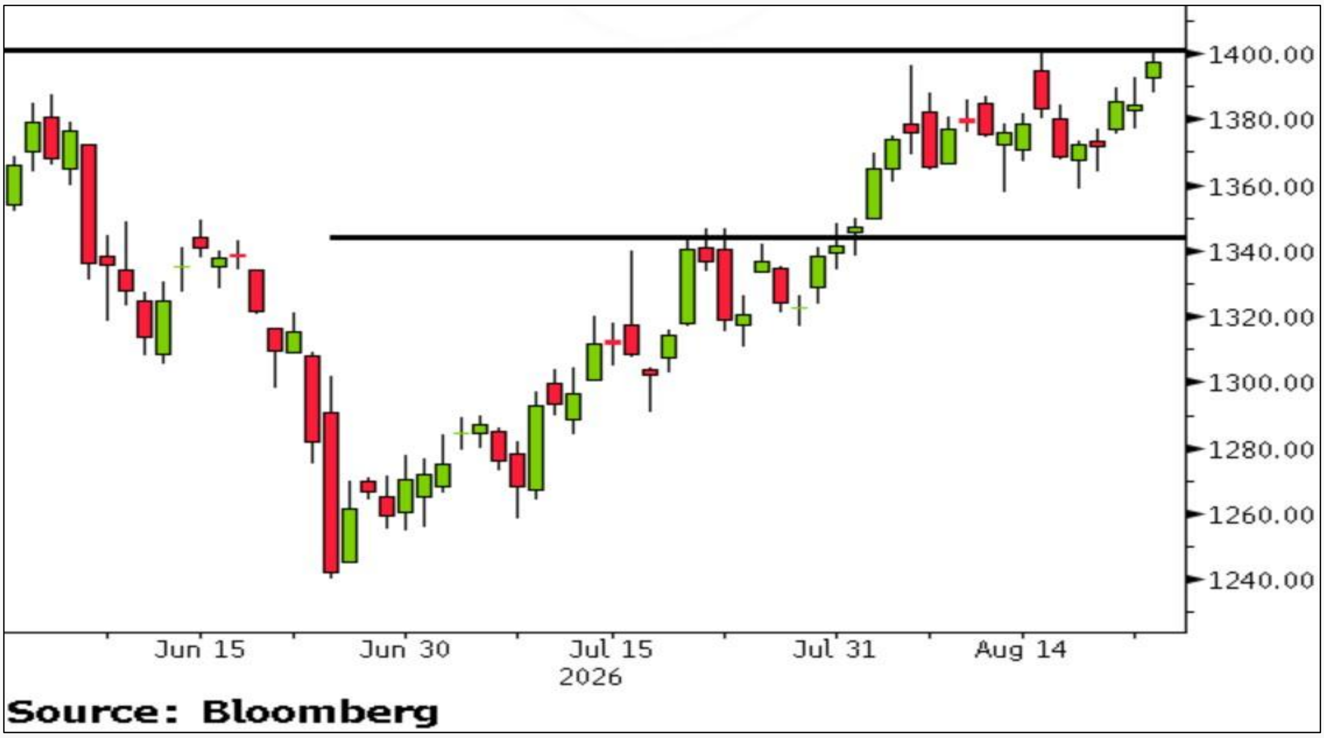
Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	Possible deal between Iran and USA
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	8,300 (Up), 7,700 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	8094 | 8351 | 8507
Standard Pivot-Based Supports	7681 | 7525 | 7268
Pivot	8437
MA Proximity (20/50/100/200)	100 DMA (-0.4)
Daily Momentum (Stochastics)	Bearish (MCX and Nymex)
Average return on the day (Comex, %)	-
Trend score	**-1 (Mild Bearish)**

Commodities Daily Insights

26 August 2026

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	1397.6(0.34%)	1388.1-1400.25	$6.56-$6.85



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Short covering and increase in LME inventories
Short-Term Price Regime	Bullish
Technical Pattern	None
Critical level for Pattern Continuation	1400 (Up), 1370 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium decreased more than Put
Standard Pivot-Based Resistances	1403 | 1407 | 1415
Standard Pivot-Based Supports	1390 | 1383 | 1378
Pivot	1333
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-
Trend score	**1 (Mild Bullish)**

Economic Calendar

	Date	Time	C	A	M	R ↑	Event	Period	Surv(M)	Actual	Prior	Revised
21)	08/26	18:00	US				GDP Annualized QoQ	2Q S	1.5%	--	1.5%	--
22)	08/26	18:00	US				Durable Goods Orders	Jul P	0.5%	--	0.5%	--
23)	08/26	16:30	US				MBA Mortgage Applications	Aug 21	--	--	-0.4%	--
24)	08/26	18:00	US				Personal Income	Jul	0.2%	--	0.2%	--
25)	08/26	18:00	US				Personal Spending	Jul	0.1%	--	0.3%	--
26)	08/26	18:00	US				GDP Price Index	2Q S	6.2%	--	6.2%	--
27)	08/26	18:00	US				Durables Ex Transportation	Jul P	0.6%	--	0.7%	--
28)	08/26	18:00	US				Personal Consumption	2Q S	3.2%	--	3.2%	--
29)	08/26	18:00	US				Core PCE Price Index QoQ	2Q S	3.4%	--	3.4%	--
30)	08/26	18:00	US				Core PCE Price Index YoY	Jul	3.3%	--	3.3%	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	162882	164044	163463	163269	163076	162790	162688	162495	162301	161720
SILVER	244127	246332	245229	244862	244494	243182	243760	243392	243025	241922
CRUDE OIL	7837	8064	7951	7913	7875	7938	7799	7761	7723	7610
COPPER	1397.60	1404.3	1400.9	1399.8	1398.7	1395.3	1396.5	1395.4	1394.3	1390.9
Natural Gas	270.30	274.5	272.4	271.7	271.0	268.6	269.6	268.9	268.2	266.1
Lead	196.30	197.2	196.7	196.6	196.4	196.7	196.2	196.0	195.9	195.4
Zinc	411.30	418.5	414.9	413.7	412.5	408.2	410.1	408.9	407.7	404.2
Aluminium	346.65	349.3	348.0	347.5	347.1	345.2	346.2	345.8	345.3	344.0

Camarilla Pivots (US$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	4656.6	4706.9	4681.8	4673.4	4665.0	4652.5	4648.2	4639.8	4631.4	4606.2
Silver spot	68.6	70.0	69.3	69.1	68.9	68.7	68.4	68.2	68.0	67.3
WTI Futures	81.1	84.2	82.7	82.1	81.6	82.4	80.6	80.1	79.6	78.0
Copper Futures	6.7	6.8	6.8	6.8	6.8	6.7	6.7	6.7	6.7	6.7
Natural Gas Futures	2.79	2.85	2.82	2.81	2.80	2.76	2.78	2.77	2.76	2.73

All futures prices in the above table are with a 15-min delay

Market Movers

* Source: Bloomberg

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